Carefirst Foundation
Non-Consolidated Statement of Revenue and Expenses

Year ended March 31	2017	2016
Revenue		
Donations - restricted	$ 115,150	$ 346,998
Donations - unrestricted	53,934	39,126
Appeal letter	9,028	4,997
Realized investment income	8,103	9,175
Miscellaneous income	6,463	6,187
Charity gala	6,325	23,182
	199,003	429,665
Expenses		
Professional fees	7,656	6,756
Fundraising	5,699	1,228
Promotion and publicity	5,634	5,154
Appeal letter	2,004	-
Staff travel	1,369	869
Office	953	8,534
Fees and dues	881	912
	24,196	23,453
Excess of revenue over expenses before other items	$ 174,807	$ 406,212
Unrealized gain (loss) on investments	9,355	(8,652)
Excess of revenue over expenses	$ 184,162	397,560

Carefirst Foundation
Non-Consolidated Statement of Financial Position

March 31	2017	2016
Assets		
Current		
Cash	$ 1,352,019	$ 1,240,621
Short-term investments (Note 4)	84,379	71,695
Accounts receivable	7,280	918
Due from subsidiary (Note 5)	50,000	-
	1,493,678	1,313,234
Investment in subsidiary (Note 5)	10	-
	$ 1,493,678	$ 1,313,234
Liabilities		
Current		
Accounts payable and accrued liabilities	$ 10,366	$ 14,074
Fund balances		
Unrestricted		
Operating	661,826	592,814
Externally restricted		
Capital	821,496	706,346
	1,483,322	1,299,160
	$ 1,493,678	$ 1,313,234

This is a condensed financial report. A full copy of the 2016 / 2017 Audited Financial Report reported by our auditor Grant Thornton is available at Carefirst's Administration Office (416-502-2323)