2016/2017 Financial Report 財務報告

Carefirst Seniors and Community Services Association

Carefirst Seniors & Community Services Association
Statement of Revenue and Expenses

Year ended March 31	2017	2016
Revenue		
Government and supportive grants (Note 11)	$ 8,137,648	$ 7,731,794
Home Care/Homemaking/Personal Support Services fees	5,406,911	5,167,258
Program fees (Note 5)	1,357,729	1,393,810
Adult day program service fees	803,420	818,559
Transitional Care	768,977	37,960
Home Help service fees (Note 5)	626,098	627,630
Fundraising and donations - operating	565,477	503,301
United Way grants	522,586	539,334
Rental income (Note 5)	500,462	158,617
Amortization of deferred capital grants (Note 8)	250,618	253,078
Miscellaneous	78,919	77,330
Summer placement	88,863	53,936
Vocational training centre tuition fees (Note 8)	69,575	67,801
Realized investment income	53,216	53,959
Fundraising and donations - restricted (Note 10)	41,196	161,108
ERS rental	27,671	29,246
Membership fees	27,450	16,903
	19,326,816	17,989,624
Expenses		
Salaries and wages	12,658,927	12,222,575
Employee benefits	1,618,694	1,521,568
Programs	1,236,295	1,160,400
Building occupancy and maintenance	958,579	751,392
Amortization of property and equipment	698,398	502,197
Fees and dues	430,507	178,481
Office and administration	221,315	225,504
Fundraising	176,664	126,339
Staff travel	139,929	165,180
Vocational training centre	76,016	96,778
Professional and consulting fees	71,608	79,764
Staff training	64,084	72,773
Insurance	48,703	80,109
Volunteer transportation	44,395	40,249
Vehicle and equipment leases	34,957	27,428
Volunteer recruitment and training	29,529	42,504
Promotion and publicity	19,604	13,143
	18,528,204	17,406,384
Excess of revenue over expenses before other item (income)	798,612	583,240
Unrealized gain (loss) on investments	188,696	(50,807)
Excess of revenue over expenses	$ 987,308	$ 532,433

Carefirst Seniors & Community Services Association
Statement of Financial Position

March 31	2017	2016
Assets		
Current		
Cash	$ 3,514,719	$ 2,531,221
Short-term investments (Note 4)	2,094,383	1,886,550
Accounts receivable (Note 5)	1,469,999	1,094,060
Prepaid expenses	326,478	345,159
	7,405,579	5,887,290
Property and equipment (Note 6)	18,861,154	18,995,329
	$ 26,266,733	$ 24,882,619
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 7)	$ 1,925,369	$ 1,560,257
Deferred revenue (Note 8)	117,633	44,033
Current portion of long-term debt (Note 9)	314,302	228,641
	2,357,304	1,832,931
Long-term debt (Note 9)	11,457,057	11,771,359
Deferred capital grants (Note 8)	928,344	741,609
	14,742,705	14,345,899
Fund balances		
Unrestricted		
Operating	2,442,664	2,371,197
Restricted		
External	380,261	294,725
Internal	2,884,660	1,984,660
Invested in property and equipment	5,816,443	5,886,138
	11,524,028	10,536,720
	$ 26,266,733	$ 24,882,619

This is a condensed financial report. A full copy of the 2016 / 2017 Audited Financial Report reported by our auditor Grant Thornton is available at Carefirst's Administration Office (416-502-2323)